

Dr. Nuri Volkan Kayaçetin

Ph.D, MBA

İletişim Bilgileri

Endüstri Mühendisliği Bölümü
AMF218, Şile Kampüsü
FMV Işık Üniversitesi
Şile 34980 İstanbul, Türkiye

Mühendislik & Doğa Bilimleri Fakültesi
Üniversite Sk. No: 2 Meşrutiyet Mah.
E-posta: volkan.kayacetin@isikun.edu.tr
Telefon: +90 (216) 528-7407

Eğitim Geçmişi

Doktora	Finans	Alberta Üniversitesi
Yüksek Lisans	İşletme	Orta Doğu Teknik Üniversitesi
Lisans	İnşaat Mühendisliği	Orta Doğu Teknik Üniversitesi

Kariyer Geçmişi

2020 – şimdi	Işık Üniversitesi	Doktor Öğretim Üyesi
2017 – 2019	Alberta Üniversitesi	Ziyaretçi Öğretim Üyesi
2010 – 2017	Özyeğin Üniversitesi	Doktor Öğretim Üyesi

Araştırma Alanları

Varlık Değerleme	Varlık Değerleme Modelleri, Piyasa Etkinliği, Uzun Vadeli Risk, Sermaye Varlık Getirilerinin Tahmin Edilebilirliği.
Piyasa Mikroyapısı	Emir Akışı, Kaliteye Kaçış, Makro Seviyeli Özel Bilgi.

Hakemli Dergilerdeki Makaleler

Elections and Stock Market Returns: Evidence from Borsa Istanbul (2023), *Journal of Research in Business* 8, 20–40.

Flight-to-Quality, Economic Fundamentals, and Stock Returns (2017, with Kaul, A.), *Journal of Banking and Finance* 80, 162–175.

Cash Flow News, Discount Rate News, and Momentum (2016, with Celiker, U., Kumar, R., and Sonaer, G.), *Journal of Banking and Finance* 72, 240–254

Turn-of-the-Month Effect: New Evidence from an Emerging Stock Market (2016, with Lekpek, S.), *Finance Research Letters* 18, 142–157

A Note on the Cross-Section of Returns on the Istanbul Stock Exchange (2007, with Guner, Z. N.), *BU Journal: Review of Social, Economic, and Administrative Studies* 18, 93–105.

Kitap Bölümleri

İstanbul Borsası'nın Evrimi: Galata Bankerlerinden Borsa İstanbul'a Yolculuk (2023). *Finansal Piyasaların Evrimi-II*. (pp. 100-110). İstanbul, Özgür Akademi Yayınevi (Türkçe).

Menkul Kıymet Yatırım Fonları (2021). *Güncel Finansal Yönetim Yaklaşımları-II*. (pp. 100-110). İstanbul, Efe Akademi Yayınevi (Türkçe).

Yayın Sürecindeki Makaleler

Cash Flow Risk and Market Beta: On the Failure of Beta Pricing Models

Dissecting the Turn-of-the-Month Effect in the U.S. Equity Market (with Aditya Kaul)

Adverse Selection, Arbitrage Activity, and Price Informativeness

Style Based Comovement in Order Flows and Returns (with Aditya Kaul)

Devam Eden Çalışmalar

Turn-of-the-Month Effect and Market States: International Evidence

Intense Trading Activity and the Risk Return Relation (with Aditya Kaul)

Macroeconomic Announcements and Factor Returns (with Aditya Kaul)

Extracting Expected Returns from Option Implied Volatility

Konferans Katılım

Makale Yazarı Olarak

2023 World Finance Conference (Kristiansaand, Norveç)

Dissecting the the Turn-of-the-Month Effect in the U.S. Equity Market

2023 3rd International Symposium of Scientific Research and Innovative Studies (Online)

Elections and Stock Returns: Evidence from Borsa Istanbul

2022 Western Economic Association International Conference (Melbourne, Avustralya)

Intense Trading Activity and the Risk Return Relation

2017 World Finance Conference (Cagliari, İtalya)

Turn-of-the-Month, Around the World: Evidence from G7 Markets

2016 FMA Annual Meeting (Las Vegas, ABD)

Momentum and Market States: A Finer Cut

2016 FMA Europe Annual Meeting (Helsinki, Finlandiya)

Cash Flow Risk and Market Betas

2015 FMA Europe Annual Meeting (Venedik, İtalya) (En İyi Makale Finalisti)

Trade-Based Predictions of Economic Conditions and Stock Returns

2014 Australasian Finance Conference (Sydney, Avustralya)

Trade-Based Predictions of Economic Fundamentals and Stock Returns

- 2013 NFA Annual Meeting (Quebec City, Kanada)
Trade-Based Predictions of Economic Fundamentals and Stock Returns
- 2009 FMA Annual Meeting (Reno, ABD) (En İyi Makale Finalisti)
Equity Market Order Flow, Macroeconomic Fundamentals, and Expected Stock Returns
- 2008 NFA Annual Meeting (Kananaskis Village, Kanada)
Equity Market Order Flow, Macroeconomic Fundamentals, and Expected Stock Returns
- 2008 FMA Annual Meeting (Dallas, ABD)
Common Effects in Imbalances and Returns: Style-Based Comovement and Flight-to-Quality
- 2008 FMA Europe Annual Meeting (Prag, Çek Cumhuriyeti)
Common Effects in Imbalances and Returns: Style-Based Comovement and Flight-to-Quality
- 2006 NFA Annual Meeting (Montreal, Kanada)
On the Origins of Size and Value Premiums: A Trade-Based Perspective

Tartışmacı Olarak

- 2017 World Finance Conference (Cagliari, İtalya)
Test of Adaptive Markets Hypothesis in Indian Stock Market by Raj S. Dhankar.
- 2016 FMA Europe Annual Meeting (Helsinki, Finlandiya)
Expected Return and Conditional Asset Pricing: A New Testing Approach by Jan Antell and Mika Vaihekoski.
- 2015 FMA Europe Annual Meeting (Venedik, İtalya)
Long Run International Diversification by Thomas Conlon, John Cotter, and Ramazan Gencay
- 2012 FMA Europe Annual Meeting (Istanbul, Türkiye)
Investor Networks in the Stock Market by Ozsoylev, Walden, Yavuz, and Bildik.
- 2009 FMA Annual Meeting (Reno, ABD)
Insider Trading in Glamour and Value Firms by Alan Gregory, Rajesh Tharyan, and Ian Tonks.
Does Market Microstructure Matter for Corporate Finance? Theory & Evidence on SEO Decisions by William Cheung, Scott Fung, and Lewis Tam.
Strategic Order Submission & Cancellation in Preopening Periods and Its Impact on Price Discovery by Joseph Kuk, Wei-Man Raymond Liu, and Peter Kien Pham.
- 2008 NFA Annual Meeting (Kananaskis Village, Kanada)
Does Short-Sale Constraint Impede Long-Run Informational Efficiency by Siu-Kay Choy
- 2008 FMA Annual Meeting (Dallas, ABD)
Examination of Low Transparency through Repurchase Activities by James Ang and Yungling Lo
The Quality of Market Opening and Closing Prices: Evidence from the Nasdaq Stock Market by Michael Pagano, Lin Peng, and Robert A. Schwartz.
- 2008 FMA Europe Annual Meeting (Prag, Çek Cumhuriyeti)
Top-Down or Bottom-Up: Commonality in Disagreement and Asset Pricing by Jialin Yu.
- 2006 NFA Annual Meeting (Montreal, Kanada)
Firm Life Expectancy and Heterogeneity of the Book-to-Market Effect by Jason Chen.

Katılımcı Olarak

2018 AFA Annual Meeting (Philadelphia, ABD)
2015 AFA Annual Meeting (Boston, ABD)
2014 AFA Annual Meeting (Philadelphia, ABD)
2013 AFA Annual Meeting (San Diego, ABD), WFA Annual Meeting (Incline Village, ABD)
2012 AFA Annual Meeting (Chicago, ABD), WFA Annual Meeting (Las Vegas, ABD)
2011 FMA Annual Meeting (New York, ABD)
2009 AFA Annual Meeting (San Francisco, ABD)

Verilen Dersler

2020 – Şimdi	<i>Işık Üniversitesi</i>
Lisans	Finansal Mühendisliğin Temelleri, Mühendislik Yatırım Kararları, Sayısal Kestirim Yöntemleri, Mühendislik Ekonomisi,
Yüksek Lisans	Risk Management, Quantitative Decision Making
2017 – 2019	<i>University of Alberta</i>
Lisans	Operation of Financial Institutions, Risk Management
2010 – 2017	<i>Özyeğin University</i>
Lisans	Introduction to Finance, Investments, Derivatives, Portfolio Management
Yüksek Lisans	Risk Management, Financial Analysis
Doktora	Asset Pricing, Empirical Finance
2006 – 2010	<i>University of Alberta</i>
Graduate Level:	Managerial Finance
Undergraduate Level:	Investments, Risk Management

Mesleki Servis ve Üyelikler

Ad-Hoc Referee: Journal of Banking and Finance, Journal of International Financial Markets, Institutions, and Money, Finance Research Letters, Quantitative Finance, International Review of Economics and Finance, Economic Inquiry, New Zealand Economic Papers.

Association Member: American Finance Association, Society for Financial Studies, European Finance Association, Financial Management Association.

Hibe ve Ödüller

<u>Name of the Award</u>	<u>Granting Institution</u>	<u>Year</u>
Business PhD Award	University of Alberta	2007-2004
Domtar PhD Fellowship	Domtar Inc.	2007
Ziegler Faculty Fellowship	Ziegler Family Trust	2006
Provost Doctoral Award	University of Alberta	2005
Clarica Faculty Fellowship	Sun Life Financial Inc.	2005

Diller

Türkçe	–	Anadil
İngilizce	–	Akıcı IELTS 8.5
Fransızca	–	Orta Seviye

Referanslar

Prof. Dr. Vikas Mehrotra	University of Alberta
Prof. Dr. Zehra Nuray Guner	Middle East Technical University
Assoc. Prof. Dr. Aditya Kaul	University of Alberta
Assoc. Prof. Dr. Mustafa Caglayan	Florida International University
Assoc. Prof. Dr. Umut Celiker	Cleveland State University